

# Providing For A Loved One With Special Needs



Build Income To  
Support And  
Provide Care For  
Your Loved One



*"The future is here.  
It's just not widely  
distributed yet."*

– William Gibson

Caring for a loved one with special needs can present financial challenges. If you are in search for a way to support your loved one while also providing for family and your favorite causes, you might be interested in the following planning strategies.

## Planning for Someone with Special Needs

There are a number of ways you can provide for a person with special needs and achieve your philanthropic goals. One idea is to establish a charitable remainder unitrust and a special needs trust to benefit your loved one with special needs and our cause. With this strategy:

- You can provide income to support and provide care for your loved one for as long as he or she lives.
- Appreciated assets can be transferred and sold inside the unitrust without payment of capital gains.
- The unitrust will then make payments to the special needs trust.
- After a lifetime of payments to your loved one, the remaining funds in the unitrust will go to support our mission.

The charitable remainder unitrust accomplishes all of this by distributing payments to a special needs trust. By establishing a charitable remainder trust in addition to a special needs trust, you receive both income tax and capital gains tax advantages while also supporting the person and causes important to you.

# Planning for the Future

*"Our imagination is the only limit to what we can hope to have in the future."*

– Charles F. Kettering

You do not have to fund a unitrust and special needs trust today to accomplish your objectives. You can create a unitrust in your estate plan to provide for your loved one after you are gone. When created through your estate plan, the special needs plan works like this:

- The charitable remainder unitrust and the special needs trust are created by your will or living trust.
- The unitrust is funded with a gift transferred from your estate after you pass away. If you have a taxable estate, this transfer could also reduce estate taxes.
- The unitrust will make payments to the special needs trust for the life of your loved one, with the remainder going to support our cause after all of the unitrust payments have been made.



# Definitions

## Special Needs Trust

A special trust created and designed to support someone who needs extraordinary care due to disability or other conditions. Often the trust provides for basic needs, such as medical care, long-term care, home health care or therapy.

## Charitable Remainder Trust

A tax-exempt, irrevocable trust that is funded by a charitable donation and which pays income to individual beneficiaries for life or a set number of years, after which the remaining trust assets are transferred to one or more designated charities.



## We Can Help

Please contact us for more information on the benefits of a charitable remainder trust in addition to a special needs trust. We can help you support your loved one while also saving taxes and supporting the causes important to you.

Cal State University - Los Angeles  
5151 State University Dr., SS 8381  
Los Angeles, CA 90032  
323-343-3045  
dbardot@calstatela.edu  
csulalegacy.org

